

# House Amendment 8254

PAG LIN

1 1 Amend House File 2730 as follows:  
1 2 #1. Page 8, line 11, by striking the word  
1 3 <paragraphs> and inserting the following:  
1 4 <paragraph>.  
1 5 #2. Page 8, lines 13 and 14, by striking the words  
1 6 <member in regular service> and inserting the  
1 7 following: <person who is newly hired in a position  
1 8 as an employee in regular service on or after July 1,  
1 9 2007,>.  
1 10 #3. Page 8, line 16, by striking the words  
1 11 <continuing or>.  
1 12 #4. By striking page 8, line 23, through page 9,  
1 13 line 2, and inserting the following: <chapter, as set  
1 14 forth in section 97B.11. A person who is newly hired  
1 15 in a position as an>.  
1 16 #5. Page 9, line 11, by inserting after the word  
1 17 <system.> the following: <For purposes of this  
1 18 paragraph, "a person who is newly hired" does not  
1 19 include a person who was previously a member of the  
1 20 system prior to the date of hire.>  
1 21 #6. Page 9, by striking lines 12 through 19.  
1 22 #7. Page 9, by inserting after line 33 the  
1 23 following:  
1 24 <Sec. \_\_\_\_\_. DEFINED CONTRIBUTION PLAN  
1 25 IMPLEMENTATION REPORT. The Iowa public employees'  
1 26 retirement system (IPERS) and the office of the  
1 27 treasurer shall each submit a report to the general  
1 28 assembly by October 1, 2011, concerning the  
1 29 implementation and effectiveness of the optional  
1 30 defined contribution retirement program for employees  
1 31 covered by the Iowa public employees' retirement  
1 32 system as created by this Act. The reports shall  
1 33 include, at a minimum, the percentage of new employees  
1 34 choosing to remain in IPERS and the percentage of new  
1 35 employees choosing the optional defined contribution  
1 36 retirement plan, the average age of employees choosing  
1 37 either retirement plan, and the costs to IPERS of  
1 38 providing this option to new employees.>  
1 39 #8. By renumbering as necessary.  
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1 41  
1 42  
1 43 \_\_\_\_\_  
1 44 KURTENBACH of Story  
1 45  
1 46  
1 47 \_\_\_\_\_  
1 48 T. TAYLOR of Linn  
1 49  
1 50  
2 1 \_\_\_\_\_  
2 2 TOMENGA of Polk  
2 3 HF 2730.201 81  
2 4 ec/sh/4019